

2023 Medicare Changes

Medicare Part A - Deductible **\$1,600**

Daily coinsurance 61-90 \$400/day & lifetime reserve days 91-150 \$800/day

Skilled Nursing Facility - Copay **\$200** per day (days 21-100)

Medicare Part B – Deductible **\$226.00**

Medicare Supplement Plan HDF(F+) & HDG (G+) - Deductible \$2,700

Plan K Out-of-Pocket limit: 2023 limit is \$6,940

Plan L Out-of-Pocket limit: 2023 limit is \$3,470

Part D Deductible - up to **\$505** (Not all plans have deductibles)

- Phase I **\$4660** gross cost of Rx; comprised of deductible, copayments and the amount the Part D plan pays
- Phase II coverage gap (also known as the donut hole); Medicare Beneficiary pays their Rx costs at 25% Brand 25% generic
- Phase III Once the Medicare Beneficiary pays a total of **\$7,400** out-of-pocket (includes; deductible, copays, and, 95% of the price—the 25% you pay plus the 70% manufacturer discount payment—will count as out-of-pocket costs) the Part D plan pays approximately 95% of costs thereafter
- **Note if there is a late enrollment penalty it is 1% for each month based on the national average of \$33.37**

Medicare Parts B & D Premiums - Income Related Monthly Adjustments Amount (IRMAA)

Yearly Income in 2021			2023 Part B Premium	2023 Part D Extra Premium
Individual tax return	Joint tax return	File Married & Separate Tax Return		
Under \$97,000	Under \$194,000	Under \$91,000	\$164.90	0
\$97,000-\$123,000	\$194,000 - \$246,000	N/A	\$230.80	\$12.20
\$123,000-\$153,000	\$246,000 - 306,000	N/A	\$329.70	\$31.50
\$153,000-\$183,000	\$306,000 -\$366,000	N/A	\$428.60	\$50.70
\$183,000-\$500,000	\$366,000-\$750,000	\$91,000 or <\$409,000	\$527.50	\$70.00
\$500,000 or Above	\$750,000 or Above	\$409,000 and above	\$560.50	\$76.40

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