

American Custom 10SM Fixed-Indexed Annuity

P1104314NW & P1104414NW

Overview

Issue ages

Qualified: 18–85
Non-qualified: 0–85
Inherited IRA: 18–75
Inherited non-qualified: 0-75

Tax qualifications

Non-qualified and Inherited non-qualified
Qualified: 403(b) TSA (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), and 457(b)

Purchase payments

- ★ Issued with single premium
- ★ Premium paid into purchase payment account
- ★ Moved into interest strategies on 6th and 20th of each month
- ★ Minimum: \$25,000
- ★ Maximum: \$1 million issue ages 0-75
\$750,000 issue ages 76-80
\$500,000 issue ages 81+

Waiver riders (included)

- ★ Extended Care – 100% account value when criteria met.
- ★ Terminal Illness – 100% account value when criteria met.

Optional riders

Only one rider may be selected and must be added at issue.

- ★ Legacy Income OptionSM – 5% withdrawal (or RMD withdrawals, if greater) for up to 10 years while rider death benefit base stays at initial purchase payment
- ★ Cumulative Free-Withdrawal Option – up to 25% (20% carryover plus 5% annual free withdrawal)
- ★ Simple Income OptionSM – 7% rollup for 10 years
- ★ Stacked Income OptionSM – 4% rollup for 10 years plus 100% of interest credited to the AV for the life of the contract

GMSV: Guaranteed Minimum Surrender Value

1% on 90% of purchase payments, less withdrawals, plus interest credited daily at a minimum guaranteed rate.

Early withdrawal charges

10-year declining early withdrawal charges starting at 9.5%

For more product details, see the following pages.

Free withdrawal allowance

- ★ During first contract year, 5% of purchase payment
- ★ After first contract anniversary, 5% of the sum of the account value as of the most recent contract anniversary

MVA

A market value adjustment will apply to withdrawals and surrenders during the first 10 contract years.

Annuitization for account value

Greater of account value or GMSV used for all annuitizations. A fixed period of less than 10 years is available only as a death benefit settlement option.

Easy systematic payment (ESP) program

Offers automatic payment of RMDs and other distributions.

Loans

Available: 403(b), governmental 457(b)
Minimum loan: \$1,000

Interest strategies

- ★ Declared rate
- ★ S&P 500[®] annual point-to-point with cap
- ★ S&P 500 Risk Control annual point-to-point with participation rate
- ★ SPDR[®] Gold Shares annual point-to-point with cap

Settlement options

- ★ Income for a fixed period
- ★ Single life annuity
- ★ Single life with period certain
- ★ Joint and one-half survivor

Death benefit

Greater of the account value or GMSV

Issue ages	<p>18–85 (qualified); 0–85 (non-qualified); 18–75 (Inherited IRA); 0-75 (inherited non-qualified)</p> <p>Issue age is the owner's age at last birthday. For joint owners, the oldest age will be used as the issue age. If the owner is a non-natural person, the age of the eldest annuitant will be treated as the age of the owner for all purposes under this contract.</p>
Purchase payments	<p>This product accepts a single purchase payment for non-qualified, traditional 403(b), Roth 403(b), traditional IRA, Roth IRA, SEP IRA, SIMPLE IRA, Inherited IRA, Inherited non-qualified, and 457 plan funds. Terms begin only on the 6th and 20th of each month. A purchase payment received prior to the beginning of the initial term will be held in the purchase payment account until the beginning of that next term. Additional purchase payments will require a separate contract.</p> <p>Minimum: \$25,000 Maximum: \$1 million for ages 0-75; \$750,000 for ages 76-80, \$500,000 for ages 81+</p>
Cumulative Free- Withdrawal Option rider R6046814NW	<p>This rider allows clients to carry over any unused portion of their contract's annual free withdrawal percentage, up to a maximum of 25% (20% maximum carryover plus the contract's 5% annual free withdrawal).</p> <p>Rider issue ages: 18-85 Q; 0-85 NQ. This is an optional rider that must be added at issue and is available for a charge that is currently 0.25% of the AV. The charge is guaranteed not to change after issue and will be taken as withdrawals from the account value at the end of each contract year during the early withdrawal charge period. Not available in all states.</p>
Legacy Income OptionSM rider R6049614NW	<p>This rider allows clients to withdraw up to 5% of the account value for 10 years (or Required Minimum Distribution withdrawals, if greater), while the rider death benefit base remains at the purchase payment. The rider death benefit is available after the first contract anniversary.</p> <p>Rider issue ages: 40-75. This is an optional rider that must be added at issue and is available for a charge that is currently 0.90% of the death benefit base, but can be up to 2.50%. The charge will be taken at the end of each contract year and may change at our discretion. Not available in all states.</p>
Simple Income OptionSM rider R6047014NW	<p>This guaranteed income rider offers a 7% income credit, a 10-year income rollup period and payout percentages that increase 0.10% each year your clients wait to start income payments until it reaches 7.5% for single lifetime income and 6.5% for joint lifetime income. Clients will receive an income percentage enhancement if income payments are started during the first five contract years.</p> <p>To determine the amount of the maximum annual income benefit, we multiply the income base by the income percentage.</p> <ul style="list-style-type: none"> The income base is the account value on the rider effective date or the most recent reset date, increased by subsequent income credits and reduced for withdrawals. The income percentage is based on the selected income option (single lifetime income or joint lifetime income) and the owner's age (or youngest age for joint spousal income) at the time of the first income payment. If income payments begin during the first five contract years, the income percentage will increase by the applicable income percentage enhancement. <p>Rider issue ages: 40–85. Income payments may begin starting at age 55.</p> <p>This is an optional rider that must be added at issue and is available for an annual charge that is currently 1.05% of the income base. The charge will be taken at the end of each contract year and may increase if a reset is elected. Please note, asset allocation limits may apply to the declared rate strategy. Not available in all states.</p>
Stacked Income OptionSM rider R6046914NW	<p>This guaranteed income rider stacks an amount equal to 100% of the interest credited to the account value on top of a guaranteed 4% income credit during the 10-year income rollup period. After income payments begin, the income base continues to increase by an amount equal to 100% of the interest credited to the account value. Each income payment will be calculated based on the current income base. Additionally, payout percentages increase 0.10% each year clients wait to start income payments until it reaches 7.5% for single lifetime income and 6.5% for joint lifetime income.</p> <p>To determine the amount of the maximum annual income benefit, we multiply the income base by the income percentage.</p> <ul style="list-style-type: none"> The income base is the account value on the rider effective date, increased by subsequent purchase payments, income credits and interest credited to the account value, and reduced for withdrawals. The income percentage is based on the selected income option (single lifetime income or joint lifetime income) and the owner's age (or youngest age for joint spousal income) at the time of the first income payment. <p>Rider issue ages: 40–85. Income payments may begin five years after the rider issue date and if the client is age 55+.</p> <p>This is an optional rider that must be added at issue and is available for an annual charge that is currently 1.35% of the income base. The charge will be taken at the end of each contract year and may change at our discretion. Please note, asset allocation limits may apply to the declared rate strategy. Not available in all states.</p>
Extended care waiver rider	<p>To help ease the strain of certain unforeseen events, an extended care waiver is available for no additional charge. If the owner is confined to a qualified nursing home or other long-term care facility after the completion of the first contract year for at least 90 consecutive days, early withdrawal charges may be waived on withdrawals up to a full surrender. Rider form R6032410NW. Form number may vary according to the state in which a contract is sold. Not available in all states; please see the state approval chart for more information.</p>

Terminal illness waiver rider	Provided that the diagnosis is rendered more than one year after the contract effective date, up to 100% of the account value can be withdrawn without deduction of an early withdrawal charge if the owner or joint owner is diagnosed by a physician as having a terminal illness with a prognosis of 12 months or less. This waiver may be used only once. Rider form R6032310NW. Form number may vary according to the state in which a contract is sold. Not available in all states; please see the state approval chart for more information.
Interest strategies	Upon issue, the owner selects from two types of interest strategies: a declared rate strategy and indexed strategies . The owner has the opportunity to reallocate the account value among the available interest strategies for future terms. To change strategy selections or amounts applied, the owner must submit a strategy selection form at least five days prior to the end of the current term. Available strategies are subject to change at any time for new sales.
Interest rates	<p>Purchase payment account interest rate: Interest is credited daily on amounts held in this account at the applicable interest rate. This interest rate is guaranteed to be at least equal to the guaranteed minimum interest rate set out in the contract.</p> <p>Declared interest rate: Interest is credited daily on amounts held under a declared rate strategy based on the applicable declared interest rate. The current declared interest rate will not change during a term and is guaranteed to never be below the guaranteed minimum interest rate set out in the contract.</p> <p>Current rates may vary by state; please refer to the current interest rate chart on www.GAannuity.com.</p> <p>Indexed interest rate: An indexed interest rate is determined, in part, by the performance of the S&P 500[®], S&P 500 Risk Control 10% Index (SPXAV10P) or the SPDR[®] Gold Shares (GLD). Indexed interest is credited only on the last day of each term. Indexed strategies include:</p> <ul style="list-style-type: none"> ★ S&P 500[®] annual point-to-point with cap ★ S&P 500 Risk Control annual point-to-point with participation rate ★ SPDR[®] Gold Shares annual point-to-point with cap <p>Point-to-point indexed strategy: The indexed interest rate for a term is determined by comparing the index value on the last day of that term to the value on the first day of that term. The indexed interest rate for that term equals the index change, up to the cap or multiplied by the participation rate. The indexed interest rate will never be less than 0%.</p> <p>Strategies may not be available in all states.</p>
Account value	<p>The account value equals the sum of the following values:</p> <p>Purchase payment account value: The purchase payment account value equals the total purchase payment received, less amounts applied to an interest strategy, less withdrawals and applicable early withdrawal charges, plus applicable MVAs,* plus interest credited, less any applicable rider fees and charges, and less any applicable premium tax or other applicable tax.</p> <p>Declared rate strategy value: A declared rate strategy value equals the amount applied to the declared rate strategy, less withdrawals and applicable early withdrawal charges, plus interest credited at the declared interest rate, plus applicable MVAs,* and less any rider fees and charges.</p> <p>Indexed strategy value: An indexed strategy value equals the amount applied to that strategy, less withdrawals and applicable early withdrawal charges, plus indexed interest credited, plus applicable MVAs,* and less applicable rider fees and charges.</p> <p><i>*If the applicable MVA as described below is a negative number, then it will reduce the account or strategy value.</i></p>
Surrender value	The surrender value equals the account value less the early withdrawal charge and MVAs that would apply on a surrender. The amount payable on surrender is the greater of the surrender value less any rider fees and charges or the guaranteed minimum surrender value.
Guaranteed minimum surrender value (GMSV)	The GMSV currently equals 90% of purchase payment, less withdrawals net of any applicable early withdrawal charges or MVAs, plus interest credited daily at a minimum guaranteed rate. The GMSV will not be less than the minimum values required by each state.
Fees	There are no up-front sales charges or fees.
Early withdrawal charge	An early withdrawal charge is applied to surrenders and withdrawals for the first 10 contract years.

Contract year	1	2	3	4	5	6	7	8	9	10	11+
Early withdrawal charge	9.50%	8.75%	7.75%	6.75%	5.75%	4.75%	3.75%	3%	2%	1%	0%

During the first 10 contract years, a market value adjustment (or MVA) will apply if the contract is surrendered or a withdrawal above the free withdrawal allowance is taken.

Market Value Adjustment

An MVA is an adjustment to the withdrawal based on how market interest rates have changed since the contract was purchased. If interest rates have been fairly steady or have gone up, the adjustment will be negative and may decrease contract values. If interest rates have gone down, the adjustment may be positive and may increase contract values. The amount subject to the adjustment is the portion of the account value withdrawn after the 5% free withdrawal allowance. This amount is then multiplied by the MVA factor.

A positive MVA will never be more than the early withdrawal charge that would apply to the withdrawal or surrender. A negative MVA will never reduce the surrender value below the minimum required by law.

Free withdrawal allowance

During the first contract year, 5% of the purchase payment may be withdrawn without an early withdrawal charge. After the first contract year, 5% of the account value on the most recent contract anniversary may be withdrawn without an early withdrawal charge. The sum of all previous withdrawals during the same contract year will be subtracted to determine the amount available. This free withdrawal allowance is not cumulative, and unused amounts do not carry over to the next contract year.

Withdrawals

Withdrawals are allowed any time prior to the annuity commencement date. All withdrawals are subject to IRS regulations and applicable early withdrawal charges and MVAs. Withdrawals will be taken first from amounts applied to the purchase payment account, then from the declared rate strategy with the shortest term, and then from the indexed strategy with the shortest term. If more than one strategy meets that criterion, withdrawals will be taken proportionally from those strategies. Amounts withdrawn from an indexed strategy prior to the end of a term will not be credited with interest. **Minimum withdrawal:** \$500; **Minimum account value following withdrawal:** \$5,000.

Easy Systematic Payment (ESP) Program (non-contractual)

The fixed dollar and life distribution options are available. Refer to the *Terms and Conditions* section of the applicable ESP program election agreement form for eligibility requirements. ESP payments reduce the amount available under the free withdrawal allowance. Indexed interest is credited only at the end of a term. Amounts withdrawn under the ESP program before the end of a term will not earn any indexed interest.

Loans

A loan endorsement is available for 403(b) and governmental 457(b) contracts. Loans are subject to terms of the loan application and agreement (**TSAL2798**). **Minimum loan amount:** \$1,000; **Minimum surrender value balance that must remain following a loan:** \$500 plus amounts held to secure all outstanding loans on the contract.

Settlement options

The following options are available following the first contract year: income for a fixed period, single life annuity and joint and one-half survivor. The amount used to provide annuity benefit payments will be equal to the greater of the account value (reduced by any rider fees and charges and by premium tax or other taxes not previously deducted) and the GMSV. In either case, the amount payable will be reduced by the outstanding balance of any loans.

Death benefit

A death benefit is payable upon the death of the owner, subject to the limitations set out in the contract. The death benefit amount will be equal to the greater of the account value (reduced by any rider fees and charges and by premium tax or other taxes not previously deducted) and the GMSV. In either case, the amount payable will be reduced by the outstanding balance of any loans. A spouse who is the surviving joint owner or sole surviving beneficiary may become the successor owner.

Refer to State Approval Chart on www.GAannuity.com for non-MVA states.

Delaware: The Legacy Income Option rider's maximum charge is 2.00%.

Iowa: An early withdrawal charge is applied to surrenders and withdrawals for the first nine contract years. An MVA is applied to surrenders and withdrawals during the first 10 contract years.

State variations

Contract year	1	2	3	4	5	6	7	8	9	10+
Early withdrawal charge	9.50%	8.75%	7.75%	6.75%	5.75%	4.75%	3.75%	3.00%	2.00%	0%

Missouri: An early withdrawal charge is applied to surrenders and withdrawals for the first nine contract years. No MVA is applied to surrenders or withdrawals.

Contract year	1	2	3	4	5	6	7	8	9	10+
Early withdrawal charge	9.50%	8.75%	7.75%	6.75%	5.75%	4.75%	3.75%	2.75%	1.75%	0%

Oregon: The Legacy Income Option rider's maximum charge is 3.00%.

The product guide is intended only to provide a summary of this annuity product. In order to obtain a complete understanding, please read the contract provisions carefully as this is not intended to be a substitute for the contract. *Contract form numbers and features may vary by state. Not available in all states.*

The S&P 500 Risk Control 10% Index refers to the S&P 500 Average Daily Risk Control 10% USD Price Return Index. For more information, visit www.US.SPIndices.com and search keyword SPXAV10P.

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