

AGENT FAST FACTS

for TransCare® III Long Term Care insurance



When it comes to care, family matters. When it comes to long term care, TransCare® III can help make a challenging time in the life of your client’s family easier. TransCare® III Long Term Care insurance, underwritten by Transamerica Life Insurance Company, can help provide your clients and their families with the protection they need for life’s unexpected events. This guide is intended to help you quickly determine benefits and options that can help meet your clients’ needs.

<i>Building a Policy</i>	
Issue Ages	18-79
Maximum Daily Benefit (MDB)¹	\$50 – \$500
Policy Maximum Amount (Pool of Money)²	\$18,250 – \$1,095,000
Payment Method	Lifetime
Built In 0-Day Elimination Period (EP)	<ul style="list-style-type: none"> The Home Care and Adult Day Care (HC & ADC) Benefit is not subject to, nor will it be applied toward the satisfaction of the EP. If the Elimination Period Credit Rider is selected and then HC & ADC days will apply towards the EP. Cash Benefit, Remain at Home Benefit and the Hospice Care Benefit are not subject to, nor will they be applied toward the satisfaction of the EP
Facility Elimination Period (EP)	<ol style="list-style-type: none"> 0, 30, 60, 90, 180³ or 365³ days LTC Facility Benefit, LTC Facility Bed Reservation Benefit are subject to the Elimination Period.
Activities of Daily Living (ADLs)	Bathing, Continence, Dressing, Eating, Toileting, and Transferring
Qualifying for Benefits	<ol style="list-style-type: none"> If the insured Person requires Substantial Assistance due to his/her inability to perform at least 2 of the 6 Activities of Daily Living (ADLs) for a period expected to last at least 90 days due to a loss of functional capacity; or If the Insured Person requires Substantial Supervision for protection from threats to health and safety due to a Severe Cognitive Impairment

¹Maximum Daily Benefit in Vermont⁴ ranges from \$75 to \$500; in Wisconsin from \$60 to \$500; in Massachusetts from \$50 to \$500 unless a Mass Health participant, then from \$125 to \$500.

²Pool of Money in Maryland, Massachusetts, and Oregon is between \$36,500 and \$1,095,000; in Vermont⁴ \$27,375 and \$1,095,000; in Wisconsin \$21,900 and \$1,095,000.

³An Elimination Period of 100 days or greater is not available in Kansas or Vermont⁴.

⁴In Vermont, prepackaged basic plan choices are also available.

Standard Benefits (benefits included in the Policy)

Basic Care Benefits	<p>Long Term Care (LTC) Facility – Pays for out of pocket expenses incurred up to the chosen Maximum Daily Benefit (MDB) for each day the Insured is confined in a Nursing Home or other qualifying care facility. Subject to MDB, Policy Maximum Amount and Policy EP.</p> <p>LTC Facility Bed Reservation – If the insured is absent for any reason (except discharge) at an LTC facility, this pays for out of pocket expenses while the room is reserved for up to 60 days per calendar year. Subject to MDB, Policy Maximum Amount and Policy EP.</p> <p>Home Care and Adult Day Care (HC & ADC) – Provided at the Insured's Home or at an Adult Day Care Center; subject to Policy Maximum Amount and MDB. Not subject to, nor will it be applied toward the satisfaction of the EP. If the Elimination Period Credit Rider is selected and then HC & ADC days will apply towards the EP.</p>
Cash Benefit	<p>A cash benefit equal to 10 times the MDB paid each month in lieu of all other benefits for care or services, except for Optional Care Coordination, subject to the Policy Maximum Amount.</p> <p>Example: \$120 MDB x 10 = \$1,200 Cash Benefit paid monthly.</p> <p>The money can be used in any way the Insured sees fit. Benefits will be prorated if only needed for part of a calendar month. Not subject to, nor will it satisfy the Policy EP.</p>
Accident Benefit (AB)⁶	<p>Will pay out of pocket expenses up 2 times the MDB for Qualified Long Term Care services needed as a result of an unintentional physical injury before the 67th birthday (not to exceed out of pocket expenses; however, only 1 times the MDB will be deducted from the Policy Maximum Amount).⁶ Not available with Cash Benefit, Remain at Home and Extension of LTC Facility Benefits. Subject to MDB, Policy Maximum Amount and Policy EP.</p>
Respite Care Benefit	<p>Will pay out of pocket expenses, up to the MDB for temporary confinements in a Long Term Care Facility, in a community-based program such as Adult Day Care, or care received in the home, up to 30 days per calendar year. Subject to the Policy Maximum Amount. It is not subject to nor will it satisfy the Policy EP.</p>
Return of Premium Upon Death Before Age 67⁶	<p>If the Insured dies before the age of 67, a benefit totaling the sum of all premiums paid (excluding any waived premiums) less the amount of any claims, will be paid in one lump sum to the Insured's beneficiary.</p>
Rate Guarantee	<p>3-year automatic rate guarantee.</p>
Remain at Home Benefit⁵	<p>Will reimburse out of pocket expenses incurred up to a lifetime maximum equal to 60 times the MDB for:</p> <ul style="list-style-type: none"> (1) Home Modifications (2) Caregiver Training for a Volunteer Caregiver (3) Therapeutic Device or Technology (4) Medical Alert System <p>The Remain at Home Benefit is not subject to, nor will it satisfy the Policy EP. It can be used while policyholder is receiving the Home Care and Adult Day Care Benefit, as long as the services are prescribed under a Plan of Care and the policyholder is using the policy's Optional Care Coordination.</p>

⁵Available Only if the insured is receiving Optional Care Coordination

⁶Limitations and exclusions apply. Not available for sub-standard rated policies. Refer to the Policy for details.

Alternate Plan of Care Benefit	Because there may be new and evolving LTC services that we could not anticipate at the date of issue, this benefit gives us the discretion to consider whether we may want to cover alternative Qualified LTC Services not otherwise expressly covered by this Policy.
Waiver of Premium Benefits	Premiums will be waived on a monthly basis as soon as the Insured's LTC facility, Accident Benefit, HC & ADC, Cash Benefit or Hospice Care benefits begin. Subject to the EP, if it applies to the benefits received and the Policy Maximum Amount.
Waiver of Premium Rider – HC & ADC⁷	Premiums will be waived on a monthly basis as soon as the Insured's HC & ADC benefits begin. Subject to the Policy Maximum Amount and the EP, if it is applicable to the benefits you are receiving.
Waiver of Premium Rider– Cash Benefit⁷	Premiums will be waived on a monthly basis as soon as the Insured's CB benefits begin. Subject to the Policy Maximum Amount.
Contingent Nonforfeiture Benefit	Should a substantial premium increase occur, the Insured may choose to reduce the current Policy benefits or reduce the benefit period. The daily benefit amounts available will be the same amounts in effect at the time the coverage would have Lapsed. The total benefit amount in force under this Rider will be equal to all of the premium paid for all coverage combined, including this Rider. It does not include any waived premiums.
Hospice Care Benefit	If the insured has no reasonable prospect of cure, and has certification that he/she is Terminally Ill, the Policy will pay out of pocket expenses for Hospice Care up to the MDB for each day of care given by a Hospice Care Provider (180 Days Maximum). Benefits for Hospice Care are not subject to, nor will they be applied toward the satisfaction of, the EP. Subject to the Policy Maximum Amount. Benefits for Hospice Care will not be payable when other benefits are payable under this Policy, except for the Optional Care Coordination Benefit.

Under this Policy, the term “spouse/partner” and “couple” may include married persons, domestic partners and/or civil union partners. May vary by state. Review the requirements in your state or call Transamerica Life for additional information.

⁷Limitations and exclusions apply. Not available for sub-standard rated policies. Refer to the Policy for details.

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Optional Benefits Available to Truly Customize a Policy

Nonforfeiture Benefit Rider⁸	Provided the Policy has been in effect for at least three years, this rider allows the Policy to continue on a limited basis if the insured has stopped paying premiums.
Return of Premium Upon Death Rider^{8, 9}	If this rider is continuously in force from its effective date, an amount equal to the sum of all premiums paid (excluding any waived premiums) less the amount of any benefits paid under the Policy will be paid in one lump sum to the insured's beneficiary upon the insured's death.
Monthly Benefit Rider⁸	<p>Because the charges for Long Term Care services may vary from day-to-day, this option makes the Home Care, HC & ADC, Respite Care, LTC Facility, LTC Facility Bed Reservation, and Hospice Care benefits available on a calendar month basis rather than a daily basis. This means that the MDB no longer applies and the entire benefit may be used in one day, ten days, or whatever best suits the insured's needs.</p> <p>Example: The Policy has a \$100 MDB. On Monday, services are received from a home health aide and the total charge is \$125. On a daily basis, only \$100 would be covered. On a monthly basis (if the month had 30 days), the insured would have \$3,000 available (\$100 MDB x 30 days), so all charges for that day would be covered.</p> <p>Benefits will be prorated, if they are only needed for part of a calendar month.</p>
Shared Care Benefit Rider^{8, 10}	<p>This benefit allows couples to share each other's long term care benefits should one exhaust their own benefits, as long as the Insured and his/her spouse/partner both purchase and maintain identical Long Term Care insurance Policies.</p> <p>If one member of the couple exhausts all benefits in both policies, the remaining spouse/partner could purchase an additional two years of coverage^{8, 10} without additional underwriting. If one member of the couple dies, the remaining Pool of Money would be transferred to the survivor, with no further premium required on the rider.</p>
Full Restoration of Benefits Rider⁸	Once claims have been paid as per the Policy, those Policy benefits can be restored provided the insured is certified that they are not a chronically ill individual and is not receiving Qualified Long Term Care Services for 180 consecutive days. The Policy maximum amount will be restored only one time during the life of the Policy.
Joint Waiver of Premium Rider^{8, 9, 10}	Premiums for the insured's Policy will be waived for the same months that we are waiving the insured's spouse/partner's Policy. Couples must have identical policies with Joint Waiver of Premium Riders attached.
Elimination Period Credit Rider^{8, 9}	The Elimination Period Credit Rider can lessen or even satisfy all of your Elimination Period by providing credit for days you have received the Home and Adult Day Care Benefit. If your policy has a 90-day Elimination Period, for example, and you received 45 days of eligible Home and Adult Day Care before entering a Long Term Care Facility, only 45 days of the Elimination Period would remain to be satisfied.

⁸Additional Premium Required

⁹Limitations and exclusions apply. Not available for sub-standard rated policies. Refer to the Policy for details.

¹⁰Identical benefit amounts must be used in conjunction with the Shared Care Benefit Rider or the Joint Waiver of Premium Rider. The only exception is when a couple also chooses the Tailored Benefit Increase Option (BIO) Rider and one individual in the couple is over age 69. In that case, the younger member of the couple may choose the Tailored BIO Rider and the older member of the couple may choose either the Step-Rated or Compound BIO Rider and continue to keep either the Shared Care Benefit Rider and/or the Joint Waiver of Premium Rider.

Inflation Protection Choices with Benefit Increase Options

Compound Benefit Increase Option¹¹	Provides for an annual 5% increase of the current benefit amounts of the Policy less claims already paid.
Tailored Benefit Increase Option¹¹	Automatically steps down the inflation protection amount at different stages of life. <ul style="list-style-type: none"> • 5% Compound Benefit Increase Option prior to age 61. • 3% Compound Benefit Increase Option between ages 61 and 75. • No more benefit increases after 76th birthday. Designed to have level premium for the life of the policy (unless the rider is removed).
Step-Rated Compound Benefit Increase Option¹¹	Premiums begin lower and increase by 3% or 5% of the current year's premium as the benefit increases by 3% or 5% of the current benefit amount of the Policy less claims already paid.
Deferred Benefit Increase Option	If the Insured has not had a claim or is not currently eligible to claim, he/she will have an opportunity to add any of the Benefit Increase Options listed above without evidence of insurability . The offer will be extended to the Insured within 90 days prior to the first, the third and the fifth anniversary date of the Policy. The premium for this benefit will be based on the Insured's age of issue. Benefit increases begin on the Policy anniversary following the one in which the Insured makes the election. <i>The Deferred Benefit Increase Option will automatically be included if no Benefit Increase Option Rider is selected.</i>

Additional Information

Modal Factors	Annual – 1.0 Quarterly – 0.265 Semi-Annual – 0.52 Monthly – 0.09
Cash With Application	2 months premium (in CA, only 1 month)
Underwriting Classes	In addition to the Standard and Preferred rating classes, coverage may be offered on a Class 1 and Class 2 basis with increases in premium and/or decreases in benefits (including the removal of the standard benefits: Waiver of Premium Riders for Cash and HC & ADC, the Accident Benefit and the Return of Premium Upon Death Before Age 67 Benefit) when underwriting indicates a Policy cannot be issued as applied.
Discounts	<ul style="list-style-type: none"> • Couples Discount - 30% (benefits no longer have to be identical¹² for discount) • Discount for Spouse/Partner Individuals Applying Alone - 15% • Preferred Health Discount - 10%
Optional Care Coordination	This feature pays for a Care Coordinator to facilitate an assessment of the Insured's care needs, while working with doctors and family members and may help to establish a Plan of Care to help ensure care is received when needed.

Under this Policy, the term "spouse/partner" and "couple" may include married persons, domestic partners and/or civil union partners. May vary by state. Review the requirements in your state or call Transamerica Life for additional information.

¹¹Additional Premium Required

¹²Benefits need to be identical when including the Shared Care and/or Joint Waiver of Premium benefits. Refer to those benefits for additional details.