



# *Financial Highlights*

## *December 31, 2013*

### **STATUTORY INFORMATION\*:**

- \$9.8 Billion in Total Assets
- \$8.6 Billion in Total Liabilities (excluding Asset Valuation Reserve)
- \$22.4 Billion Life Insurance In Force
- 93.8% of Total Investments are Bonds
- Capital, Surplus and Asset Valuation Reserve total \$1.2 billion, or 12.2% of Total Assets
- Net Income for the year ended December 31, 2013, was \$106.2 million
- Gain from operations \$104.0 million

### **RATINGS INFORMATION:**

- "A" (EXCELLENT) "Stable" Outlook – A.M. Best Company Rating \*\*
- "A" (STRONG) "Stable" Outlook – Standard & Poor's® Corporation Rating \*\*\*

### **INVESTMENTS:**

#### **Bond Portfolio Allocation by NAIC Rating Designation \*\*\*\***

- 58.0% Class 1: Highest Quality
- 39.9% Class 2: High Quality
- 2.1% Classes 3 and 4 (medium quality and low quality)
- 0.0% Classes 5 and 6 (lower quality and in or near default)

#### **Composition of Invested Assets**

- 91.8% Investment Grade Bonds
- 1.0% Mortgage Loans
- 2.3% Policy Loans & Other Invested Assets
- 2.0% Below Investment Grade Bonds
- 2.9% Equity Securities

\* Information from the Company's December 31, 2013 Statutory Annual Statement Filing  
\*\* A.M. Best Company uses 15 ratings for the life insurance industry from "A++ (Superior)" to "F (In Liquidation)".  
\*\*\* Standard & Poor's® Corporation ratings range from "AAA (Extremely Strong)" to "R (Regulatory Action)".  
\*\*\*\* National Association of Insurance Commissioners

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