

**NOTICE OF INTENT TO INSURE & CONSENT TO INSURE
WITH EMPLOYER-OWNED LIFE INSURANCE**

NOTICE

_____ “Company” intends to purchase life insurance on your life (with you as the insured) for the following business purpose(s): _____

In this regard you should note that:

- a. Company will be the owner and the beneficiary of the policy proceeds, except for that portion of the proceeds that may be covered under a separate agreement (if any), under which you or a beneficiary you name are specifically entitled to prior to retirement (or separation of service if earlier).
- b. Company may, at its sole discretion, continue this coverage after your separation from service, and Company will continue to be the owner and beneficiary of the policy proceeds.
- c. The maximum policy face amount of the initial employer-owned life insurance coverage to be placed upon your life is \$_____.

CONSENT

I have read the foregoing Notice and understand the nature and purpose of Company's purchase of life insurance on my life and ***I hereby give consent*** to Company to obtain this coverage and continue coverage after my employment with Company terminates.

Insured's Printed Name

Insured's Signature

Date

Witness's Printed Name

Witness's Signature

Joint Insured's Printed Name

Joint Insured's Signature

Date

Witness's Printed Name

Witness's Signature