

# SILAC

INSURANCE COMPANY  
Experience, Excellence & Innovation

## Q3 2023

# FINANCIAL STRENGTH

## COMPANY, FINANCIAL & INVESTMENT DETAILS

EXPERIENCE FROM THE PAST. EXCELLENCE IN THE PRESENT. INNOVATION FOR THE FUTURE.

At SILAC®, we constantly ask ourselves how we can do things better. We don't believe in complacency and are constantly striving to improve. Our core values hold us accountable for the promises we make and instill our commitment to our policyholders, agents, and employees. **We offer peace of mind.** SILAC is here to help grow and protect your hard-earned savings in order to achieve your retirement goals.

Our company has a national reputation for caring – but it's our SILAC family that truly sets us apart. Here, we have families, mentors, best friends, and above all, good, quality people who care about succeeding together as a company. We now celebrate **nearly 90 years** of providing straightforward & competitive products for clients, delivering best-in-class service to our agents & business partners, and propelling the success of our employees.

SILAC is licensed in 48 states and the District of Columbia. SILAC is licensed as SILAC Life Insurance Company in the state of California, license #6244-8.

**CURRENT FINANCIAL STRENGTH RATING:**

# B+

Reaffirmed  
by A.M. Best,  
Dec. 2023

**B+ (Good)** = A good ability to meet ongoing insurance obligations.<sup>1</sup>

<sup>1</sup> AM Best's Financial Strength Rating (FSR) Scale, Ver121719

# DENALI

IS RANKED THE  
**#7 FIA SERIES**

- INDEPENDENT AGENT CHANNEL -

Rankings based on participants of Wink's  
Sales & Market Report (Q2 2023)

Proudly serving over

# 100,000

CURRENT  
POLICYHOLDERS

# 755%

RBC ACL  
AS OF 9-30-2023

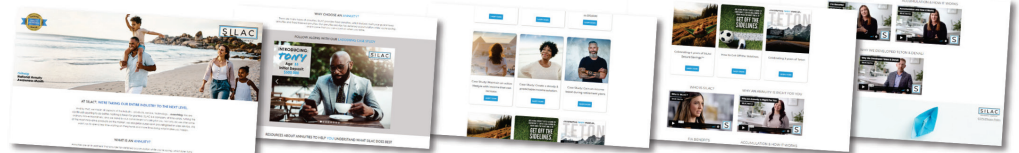
# \$12.6 BILLION

IN-FORCE  
ACCOUNT VALUE

Caring for our customers

# SINCE 1935

SILAC prides itself as a leader in providing industry education – to IMOs, agents and public consumers.



TO LEARN MORE, VISIT OUR EDUCATIONAL MICROSITE  
TODAY BY SCANNING HERE:

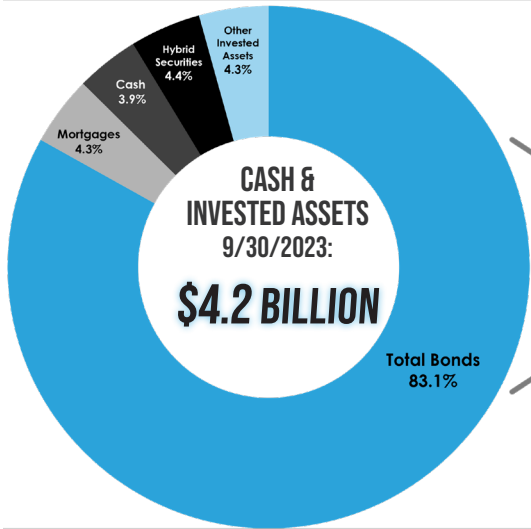


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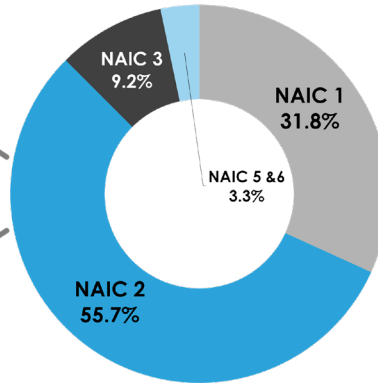
# OUR INVESTMENT PORTFOLIO & STATUTORY FINANCIALS (AS OF 9/30/23)

(NET OF REINSURANCE)

## COMPOSITION OF INVESTED ASSETS



## BREAKDOWN OF BOND PORTFOLIO (BY CATEGORY)



Our investment strategy includes a high quality portfolio focused on investments in publicly-traded bonds, structured securities, and commercial mortgage loans.

Our portfolio continues to be well-diversified, with the majority of assets carrying an Investment Grade (NAIC 1&2) rating.

NAIC designations run from NAIC-1 (lowest risk) to NAIC-6 (highest risk). All securities in insurers' portfolios use these designations and their related factors to assess solvency capital requirements.\*

\*Source: [www.NAIC.org](http://www.NAIC.org)

## INCOME STATEMENT SUMMARY:

**\$751.4 MILLION**

TOTAL INCOME

—

**\$700.1 MILLION**

TOTAL EXPENSES

=

**\$51.3 MILLION**

NET GAIN FROM OPERATIONS BEFORE FIT

## BALANCE SHEET SUMMARY:

**\$10.16 BILLION**

TOTAL ADMITTED ASSETS

**\$9.71 BILLION**

TOTAL LIABILITIES

**\$583 MILLION**

TOTAL ADJUSTED CAPITAL & SURPLUS

**SILAC**

INSURANCE COMPANY

299 South Main Street, Suite 1100, Salt Lake City, UT 84111

SILAC® is licensed as SILAC Life Insurance Company in the state of California, license #6244-8. Policy form numbers and product availability vary by state. In Idaho, policy form is ELCFIA-ID.

SILAC Annuities are a product of the insurance industry and not guaranteed by any bank, nor insured by FDIC or NCUA/NCUSIF. A Fixed Indexed Annuity is not a security or any type of investment contract. It is not a stock market investment and does not directly participate in any stock or equity investments. Premium is never directly invested in the external index that is part of the crediting strategies you choose. Past performance is not indicative of future results. Restrictions apply. May only be offered by a licensed insurance agent. Not a deposit. Not insured by a federal government agency. Withdrawal charges, bonus recovery & market value adjustment may apply to withdrawals made during the withdrawal charge period. Restrictions apply.