

Simple Income OptionSM

Optional rider available with the American Custom 10SM



Product issued by Great American Life Insurance Company®

Issue ages

40-85 (Income payments may begin at age 55.)

Income credits

The income base is increased by 7% of the rollup base at the end of each full contract year during the income rollup period, which lasts up to a maximum of 10 years. The rollup base is equal to the total purchase payments during the first contract year, adjusted for certain withdrawals. Income credits cannot increase the income base to more than the income rollup cap, which is equal to 250% of the rollup base. The income rollup period ends and 7% income credits stop when the client begins to take income payments.

Resets

On each contract anniversary before income payments begin, the income base may be reset to the account value, if greater. When the income base is reset, a new 10-year income rollup period begins, which means income credits can begin again. A reset may increase the annual rider charge. It will not change the rollup base.

Income payments

If the client is 55 years old or older, **income payments may be taken at any time** through withdrawals based on the income base and the income option that was selected. There are two ways to receive income – single lifetime income or joint lifetime income. If the joint lifetime income is selected, both parties must be at least age 55 on the income start date.

Effect of withdrawals

Withdrawals may be taken during any phase of the contract, but account value, rollup base, income credits and income base may be affected. The income base will be reduced for any withdrawals taken before income payments begin. The income base will also be reduced for withdrawals that exceed the income payment amount once income payments have begun. The income base is not reduced for withdrawals to pay rider charges or income payments. For other withdrawals, the reduction in the income base uses a proportionality concept. If a withdrawal is taken, the income base will be reduced by the same percentage that the withdrawal reduces the account value. In addition, if a withdrawal exceeds the contract's 5% free withdrawal allowance, the income rollup period will end and the 7% income credits will stop. If a withdrawal does not exceed the contract's 5% free withdrawal allowance, income credits will continue until the end of the income rollup period, but the 7% income credit for that year will be reduced dollar for dollar.

Rider cancellation

The client may decline or cancel the rider at any time by written request. The rider will terminate if the contract is surrendered or annuitized, or if a withdrawal (other than to pay rider charges or income payments) reduces the contract account value to less than \$1,250. In many cases, the rider will terminate if the contract ownership is changed. See the rider for more details.

Amount of income payments

The maximum annual benefit is equal to the income percentage multiplied by the current income base. For single lifetime income payments, the income percentage is fixed using the client's age on the date that income payments are to begin, and ranges from 4.0% for income payments beginning at age 55 to 7.5% for payments beginning at age 90. For joint lifetime income payments, it is fixed using the age of the younger of the client or spouse on the date that income payments are to begin, and ranges from 3.0% for payments beginning at age 55 to 6.5% for payments beginning at age 90.

Income percentage table

Age at income start date*	Single lifetime income	Joint lifetime income
55	4.0%	3.0%
60	4.5%	3.5%
65	5.0%	4.0%
70	5.5%	4.5%
75	6.0%	5.0%
80	6.5%	5.5%
85	7.0%	6.0%
90+	7.5%	6.5%

*If joint lifetime, use the age of the younger spouse (or, if applicable, legally recognized domestic partner).

Income percentage enhancement

Clients will receive an income percentage enhancement if they begin payments during the first five contract years.

Contract year of benefit start date	Additional % added to basic income % from above
1	0.50%
2	0.40%
3	0.30%
4	0.20%
5	0.10%

For example, if a 70-year-old client chooses to start income payments during the first contract year and selects the single lifetime option, we would use the basic income percentage of 5.5% and add a 0.50% enhancement for a total of 6.0%.

Rider charge

An annual charge of 1.05% of the current income base will be taken at the end of each contract year. The charge will be deducted from the account value. Amounts withdrawn to pay the charge are exempt from early withdrawal charges. The charge will be waived once the account value reaches zero due to payments of rider charges and income payments. A prorated portion of the rider charge will be taken upon surrender of the contract or termination of the rider. This charge may increase upon a reset. **The rider charge will be refunded at death if income payments have not started.**

In the rider contract, income credits are referred to as rollup amounts, income base is referred to as benefit base amount, income payments are referred to as benefit payments, and income percentage is referred to as benefit percentage. **Guarantees provided in this rider are subject to the claims-paying ability of the issuing insurance company. Please refer to the contract for definitions and complete terms and conditions, as this is a summary of the rider's features.** Annuity products issued by Great American Life Insurance Company®. Rider issued under form number R6047014NW. American Custom 10 issued under contract form numbers P1104314NW and P1104414NW. Form numbers and features may vary by state. Not available in all states.

Not FDIC or NCUSIF Insured • No Bank or Credit Union Guarantee • Not Insured by any Federal Government Agency • Not a Deposit • May Lose Value